

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (Courtesy Pay).
2. We also offer overdraft protection plans, such as a line of credit for those who qualify or a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Courtesy Pay).

### What are the standard overdraft practices that come with my checking account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Bill Payer transactions
- Checks written off your account
- Everyday debit card transactions\*
- ATM withdrawals\*

We do not pay overdrafts that would make your account overdrawn by more than \$750.00. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

\*Effective August 15, 2010, we will be unable to pay your everyday debit card transactions **unless you authorize us to do so.**

### What fees will I be charged if *the CREDIT UNION for Robertson County* pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$35.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### What if I want *the CREDIT UNION for Robertson County* to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete and sign the form below and return it to your local branch or mail it to 2416 Memorial Blvd., Springfield, TN 37172 or call 615-382-8255 or toll free 1-877-965-5308 if you have additional questions.

\_\_\_\_\_ Effective August 15, 2010, I want *the CREDIT UNION for Robertson County* to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ Effective August 15, 2010, I do not want *the CREDIT UNION for Robertson County* to authorize and pay overdrafts on my ATM and everyday debit card transactions.

**I understand I may change this selection at any time by notifying *the CREDIT UNION for Robertson County*. I have received a copy of this notice.**

\_\_\_\_\_  
Member's Name (Printed)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Member's Signature

\_\_\_\_\_  
Account Number